

# The Hongkong Telegraph.

WEATHER FORECAST  
FAIR.

January 3rd, 1912, Temperature a.m. 57, p.m. 58; Humidity...54, 63.

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January 3rd, 1911, Temperature a.m. 63, p.m. 61; Humidity...48, 63.

No. 3375

號六拾月壹拾年三統宣

THURSDAY, JANUARY 3, 1912

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## TELEGRAMS.

### THE REVOLUTION.

#### IMPERIALISTS EVACUATE HANYANG.

[Service To The "Telegraph."]  
Via Bombay, Jan. 3, 1.45 p.m.  
Reuter's correspondent at Hankow wires that the Imperialists have evacuated Hanyang. They took their batteries and entrained for the north. General Li Yuan Heng has promised not to occupy the positions vacated by the Imperialists. The armistice is now being observed. The previous fighting, it is stated, was not serious.—(Reuter).

#### MINISTER FOR WAR.

Shanghai, Jan. 3.  
Wong Hing has notified the Governors General of the various provinces, that in future the viceregal commander-in-chief will be styled Minister for War, and will be in supreme control of the army of the Republic.

#### H.E. TANG RECALLED.

H.E. Yuan Shih-kai has recalled H.E. Tang Shao-yi to Peking and has informed him that matters connected with the Peace Conference will be directly supervised by himself.

#### YUAN'S IRRITATION.

H.E. Yuan has expressed himself as greatly annoyed at the action of the united provinces in electing a President, and wished at first to suspend peace negotiations.—"Sheung Po."

#### NEW GOVERNMENT'S POLICY.

Shanghai, Jan. 3.  
Dr. Sun Yat-sen, the new President, has made a declaration to the effect that the policy of the new Government will be to federate the administration of the united provinces.

#### TSUN'S NEW ARMY.

Prince Tsai Tsun has mobilized a force of 20,000 banner-men and will shortly leave for the front with his men.—"Shai Po."

## TELEGRAMS.

### LABOUR TROUBLES.

#### SEEKING A COMPROMISE.

[Service to the "Telegraph."]  
Durban, Jan. 4, 12.45 a.m.  
Sir. G. R. Askwith has had long separate conferences with the miners and men in neighbouring rooms.—Reuter.

#### CONSOLS HARDEN.

RISE TO 77.5-8.  
[Service to the "Telegraph."]  
Bombay, Jan. 4, 7.25 a.m.  
Consols stand at 77.5-8. They hardened on the announcement that three millions sterling had been allotted to the Sinking Fund for 1911-12.—Reuter.

#### SCOTS SOLDIERS MUTINY.

#### AMAZING AFFAIR.

[Service to the "Telegraph."]  
Bombay, Jan. 4, 7.25 a.m.  
Particulars have leaked out of a military riot, on New Year's Eve, at Longmoor Camp. Men belonging to certain Scottish infantry, enraged at the refusal to grant them a whole day's holiday on New Year's Day, assembled after "lights out," smashed their huts and stoned the officers' quarters.

The officers and non-commissioned officers turned out with overcoats over their pyjamas and the men formed a square.

#### SERGEANTS WOUNDED.

Some sergeants, in attempting to quiet matters, received bayonet wounds and one was shot. Eventually one of the officers, who is a noted boxer, challenged a representative of the men to single combat and a ring was formed. The officer proved the victor and the men returned sullenly to their huts.

#### NO ARRESTS.

No arrests were made. The leaders were Scotsmen belonging to mounted infantry contingents which were in training at Longmoor.

The sergeants who were bayoneted received only flesh wounds, but the one who was shot is a serious condition.—Reuter.

## TELEGRAMS.

### AMERICAN PRESIDENCY.

#### TAFT AND ROOSEVELT.

[Service to the "Telegraph."]  
Durban, Jan. 4, 12.45 a.m.  
Reuter's correspondent at Washington states that President Taft indicated to visitors at White House yesterday that he does not intend to withdraw from the race for the Presidential nomination in favour of Mr. Roosevelt. Nothing but death, he declared, would keep him out of the fight now. The last word apparently refers to Mr. Roosevelt's attack on arbitration treaties.—Reuter.

#### LAWN TENNIS.

#### WRIGHT INDISPOSED.

[Service to the "Telegraph."]  
Durban, Jan. 3, 11 p.m.  
Christchurch states that Brookes defeated McLaughlin 6-4, 3-6, 4-0, 6-3, 6-4. He had a walk-over owing to Wright being indisposed. Larner has strained a tendon.—Reuter.

#### KING IN INDIA.

#### CALCUTTA RACES.

[Service to the "Telegraph."]  
Durban, Jan. 3, 11 p.m.  
Reuter's correspondent at Calcutta states that Their Majesties attended the race meeting. The attendance was the largest ever seen on the race course and was especially enthusiastic. Mr. Galstaun's Brogue won the King's Cup.—Reuter.

#### "LADY OF THE LAMP."

#### MONEY FOR MEMORIAL.

[Service to the "Telegraph."]  
Via Durban Jan. 3, 10.40 a.m.  
Sixty thousand pounds has been subscribed towards the Florence Nightingale Fund in London.—(Reuter).

## TELEGRAMS.

### AUSTRALIAN AVIATION.

#### FIRST FLIGHTS.

[Service to the "Telegraph."]  
Bombay, Jan. 4, 7.25 a.m.  
Reuter's correspondent at Sydney says that on the opening of the new Aviation School, Mr. Hart, the first Australian pilot, made flights with the Postmaster-General, Mr. Thomas.—Reuter.

#### HOME RULE.

#### ULSTER'S THREAT.

[Service to the "Telegraph."]  
Bombay, Jan. 4, 7.25 a.m.  
The Ulster Unionist Council have issued a manifesto to the effect that a Provisional Government will be constituted in Ulster in the event of Home Rule being granted. The most extreme measures will be resorted to in defence of Ulster loyalty.—Reuter.

#### THAMES SHIPBUILDING.

#### ADMIRALTY'S REPLY.

[Service to the "Telegraph."]  
Via Durban Jan. 3, 10.40 a.m.  
The Admiralty have replied to the Receiver's statement on January 2, and state that the tender of the Thames was £80,000 above the others. The acceptance was irreconcilable with the utility Administration of public funds. Unless some strong firm intervenes with a complete contract at ruling trade prices, the orders for the two cruisers must be given elsewhere.—(Reuter).

#### TOWARDS ARBITRATION.

#### NEW YEAR MESSAGES.

[Service to the "Telegraph."]  
Via Durban, Jan. 3, 10.40 a.m.  
The "Arbitrator," the organ of the International Arbitration League publishes New Year Messages of goodwill from Germany, Lord Haldane, Right Hon. Lewis Harcourt, Right Hon. R. McKenna, Right Hon. Sydney Buxton, Right Hon. L. Samuel, Right Hon. J. D. Fense and the Right Hon. Charles Hobhouse.—(Reuter).

## TELEGRAMS.

### TURKEY'S TROUBLES.

#### MINISTRY RECONSTITUTED.

[Service to the "Telegraph."]  
Via Bombay, Jan. 3, 1.45 p.m.  
Reuter's Constantinople correspondent states that the Ministry has been practically reconstituted on committee and union progress lines.—(Reuter).

#### GERMAN POLITICS.

#### CHANCELLOR'S MANIFESTO.

[Service to the "Telegraph."]  
Via Bombay, Jan. 3, 4 p.m.  
The German Chancellor in his election manifesto says—"We need, and the Reichstag is ready to continue the past economic policy and maintain the army and fleet at the highest efficiency, therefore the final subjection of the Socialists, the solidarity of the people, is the life question of the Fatherland."—(Reuter).

#### MILITARY AEROPLANE.

#### FINE FLIGHTS.

[Service to the "Telegraph."]  
Via Bombay, Jan. 3, 4 p.m.  
The new silent military aeroplane during several flights at Aldershot travelled at sixty miles an hour.—(Reuter).

#### TEST CRICKET.

#### ENGLAND'S VICTORY.

[Service to the "Telegraph."]  
Via Durban, Jan. 3, 11.35 a.m.  
The weather was perfect when the match was continued. The pitch was not worn, and there was a large attendance. Australia scored 299 runs. Foster took 6 wickets for 91 runs. England scored 210 for two wickets and won by eight wickets.

#### HOBBS SUPERB.

Via Durban, Jan. 3, 1.55 p.m.  
Hobbs scored 126 unfinished. The innings was superb and chanceless, and the score which was made in 207 minutes, included eight fours.—(Reuter).

## TELEGRAMS.

### AUSTRALIAN POLITICS.

#### A DISSOLUTION.

[Service to the "Telegraph."]  
Durban, Jan. 4, 12.40 a.m.  
Reuter's Adelaide correspondent states that the Premier of South Australia has obtained a refusal to pass certain Government measures. The Opposition approved of an appeal to the country.—Reuter.

#### BADEN-POWELL'S TOUR.

#### A GREAT SEND-OFF.

[Service to the "Telegraph."]  
Durban, Jan. 3, 11 p.m.  
Lt. Gen. Sir R. S. S. Baden-Powell had a great send-off from Southampton this afternoon when he left for a long tour. He is to visit the West Indies, the United States, and Canada, and thence he is to proceed to Australia and South Africa.

The tour is being taken to further the Boy Scouts movement. A mass of scouts lined the quayside as the Chief Scout was leaving.—Reuter.

#### TRANS-PERSIAN RAILWAY.

#### WAY.

#### RAISING THE MONEY.

[Service to the "Telegraph."]  
Via Bombay, Jan. 3, 1.45 p.m.  
Reuter learns that a meeting of British, French and Russian banks will be held shortly in Paris to arrange the raising of £100,000 for the preliminary studies of the trans-Persian railway and to obtain the necessary concession from Persia, after definitely determining the alignment of the railway and making the final survey. Russia has promised to definitely support the scheme. The Indian Government stipulates that they may break the gauge wherever the railway reaches the limit of the British sphere.

Russia will not support any proposal for the construction of the railway new the Perso-Afghan frontier, without the assent of Britain or trade equality.—(Reuter).

## TELEGRAMS.

### RUSSIA AND PERSIA.

#### EIGHT EXECUTIONS.

[Service to the "Telegraph."]  
Via Bombay, Jan. 3, 1.45 p.m.  
Reuter's Teheran correspondent states that it is reported from Tabriz that the Russians executed eight people, including Sikatum Islam, who was considered to be implicated in the recent fighting. Two Russian regiments have left Kasvin for Resht.—(Reuter).

#### CANTON NEWS.

(THE "TELEGRAPH" CORRESPONDENT.)

Canton, Jan. 2.  
The first step towards the remodelling of the currency in the Kwangtung Province, has been taken by the authorities in Canton, and at an early date notes for 50-cents, \$1, \$5, \$10 and \$50, to the value of \$15,000,000 will be issued. Chan Ohik-yu and Wang Shu-nam have been appointed president and vice-president of the bureau which is to supervise the printing and issue of these notes. The printing is to be undertaken at Hankow. The Government is still making it a practice to shoot persons who appear in the streets with shaven heads, alleging that persons who do this must be Imperialists. The Government to obviate further trouble of this kind has issued a proclamation levelled against the practice of head shaving and warning barbers against doing it for customers.

The prevalence of piracy along the Sikiang and the tributaries of the Pearl River has had the effect of raising the prices of commodities in Canton with the result that the nine Charitable Institutions have sent a petition of complaint to the Governor-General. The latter has ordered the military and naval authorities to give their prompt attention to the suppression of these banditti.

#### ARTIFICIAL DIAMONDS.

The Berlin newspaper announce that a new process for the manufacture of artificial diamonds has been discovered by Dr. Werner von Bolton, a chemist in the Siemens-Halske Works there. The doctor observed that ordinary lighting gas decomposes when exposed to the vapour of mercury, and that if the gas is allowed to work on metallic amalgams of mercury the carbon contained in the gas is liberated in a non-crystalline form, and in crystals or diamonds. As the diamonds obtained were infinitesimal in size, diamond dust was placed in a tube in which gas was dissolved, in order to produce larger crystals. The newly-formed crystals adhere to these, and the result is a larger but still very small stone. The amalgam used is nitrant. It is placed in a glass tube containing a small quantity of diamond dust, and lighting gas is passed through the tube for four weeks. The inventor is now engaged upon the problem of increasing the size of the stones.



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Sole Agents,

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Hongkong, 13th December, 1911.

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Hongkong, 3rd January, 1912.

HONGKONG, CANTON, MACAO,  
AND  
WEST RIVER STEAMERSJOINT SERVICE OF  
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AND THE CHINA NAVIGATION CO., LTD.  
HONGKONG-CANTON LINE  
HONGKONG TO CANTON CANTON TO HONGKONG  
THURSDAY, 4th JANUARY.  
10.00 p.m. "KINSHAN."  
6.00 p.m. "FATSHAN."  
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S.S. "SUI TAI," Tons 1651 S.S. "SUI AN," Tons 1651  
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Week days at 8 a.m. & 2 p.m. from the Company's Wing Lok Street Wharf. Sunday at 9 a.m. & 12.30 p.m. from the Company's Wing Lok Street Wharf.MACAO TO HONGKONG.  
Week days at 7.30 a.m. and 2 p.m. Sunday, at 7.30 a.m. and 5 p.m.EXCURSION TO MACAO.  
SUNDAY, 7th JANUARY.The Company's Steamship, "SUI AN" will depart from the Company's WING LOK WHARF at 9 a.m. Departure from Macao at 5 p.m.  
N.B.—The Company will also run a steamer from Macao on Sunday, leaving at 7.30 a.m. and from Hongkong at 12.30 p.m., from the Company's Wing Lok Street Wharf.  
This steamer connects with the excursion steamer returning from Macao at 5 p.m.

FARES AS USUAL.

Further particulars may be obtained at the Office of the Company.

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S.S. HOI-SANG, 457 Tons.  
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THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION COMPANY, LTD., AND THE LINDSAY & CLARK STEAM NAVIGATION COMPANY, LTD.CANTON-WUCHOW LINE.  
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One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday at about 8 a.m., and the other leaves Wuchow for Canton on the same days at 8.30 a.m. Round trip takes about 6 days. Passengers can return to Hongkong or vice versa by the Company's direct steamers "LINTAN" and "SANUI." These vessels have superior Cabin accommodation and are lighted throughout by electricity. Electric Fan in each Cabin.Booking Office open daily (Sundays excepted) 9 a.m. to 5 p.m.  
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PRICES OF ADMISSION:—Adults 80 Cents; Children 15 Cents.  
Hongkong, 20th December, 1911.

## HONGKONG JOCKEY CLUB. HONGKONG JOCKEY CLUB.

## NOTICE.

THE dates of the ANNUAL RACE MEETING originally fixed for the 13th, 14th and 15th February, 1912, and altered to one week later and the Race Meeting will be held on TUESDAY 20th, THURSDAY 22nd and FRIDAY 23rd February, 1912, thereby coinciding with the usual holidays following the Chinese New Year.

The Entries will CLOSE one week later than the date already fixed, viz., SATURDAY, the 20th January, 1912.

In all other respects the programme as issued will stand.  
By Order,  
T. F. HOUGH,  
Clerk of the Course.

Hongkong, 23rd Dec., 1911.

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OUR  
CONTEMPORARIES.

WHAT THEY THINK.

Daily Press.

Unconcealed Pessimism.

The revolutionists have talked a lot about China as groaning under the tyranny and misrule of the House of Ch'ing, but what reforms have they to offer, beyond the abolition of an expensive Court, with its usual Oriental entourage? There has been talk of reducing taxes, but if that is done, where is the money to come from for the protection of the State and development of its railways and mineral resources? Foreign loans would be the natural and best solution, but it should not be forgotten that the Hukwang Railway Loan was the cause of the rising in Szechuan that led, indirectly, to the present struggle. Nepotism and speculation have existed in every historic dynasty, and it would be Utopian to hope that they will be abolished by the ballot-box. If officials are to be honest and not to "squeeze," they must be paid adequate salaries, and where will the Government get funds for this purpose unless it first have honest men? We do not conceal the fact that we are pessimistic about the future of the Chinese Republic, and that not only because we think a republican form of government is inherently unsuited to the Chinese character, but also because we are unable to see how the present Republican Government can hope to execute any general reforms or, with the one exception we have noted, rectify any abuses beyond what has been done or at least attempted by the Manchu Emperor.

South China Morning Post.

The Peace Fiasco.

It seems that to talk about peace is to provoke strife—in America, at any rate. The great banquet which was to achieve such wonders in cementing the bonds of international harmony was a hopeless failure, according to our good friend Reuter. President Taft duly delivered his speech—with police guards distributed in different parts of the room, and most of the prominent individuals invited represented only by notes of apology. Truly this was somewhat disconcerting for a peace dinner. "Big Bill" in this matter is being staunchly opposed by the previous occupant of the Presidential chair, Theodore Roosevelt, who is nothing if not blunt and inexorable, because he declared that the banquet was intended to overawe the Senate and make it support the Arbitration Treaties against its conscience. But if the Senators of the United States are amenable in matters of national import to roast mutton and after-dinner eloquence, we fear they are in a very bad way, and the sooner they receive notice to quit the better for their country.

The "curfew" rings in 3,000 American and Canadian towns.

The United Kingdom has about 25,000 newspapers.

The peach and plum are short-lived trees. The pear and apple are long-lived.

Four P. M. is the rainiest hour of the whole 24.

The wreck record of the Baltic is greater than that of any other body of water. It is about one each day of the year.







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DRY GIN

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Hongkong, 4th January, 1912.

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Cable Address: Telegraph, Hongkong.

Telephone: No. 1. A.B.C., 5th edition. Western Union

## The Hongkong Telegraph.

HONGKONG, THURSDAY, JANUARY 4, 1912.

## THE SITUATION IN CHINA.

In our leading article yesterday we took leave to doubt whether the Imperial Decree of December 28, might be accepted at its face value and whether the concession made to the revolutionaries was bona fide. Hours after that article was written came a piece of significant news. Yuan Shih-kai has obtained, from the Empress Dowager, the sum of three million taels. That is a concession to the Imperial Army, which is clamouring for money, and is as important as any that has been made, on paper, to the revolutionaries. It indicates that Yuan Shih-kai does not yet feel that all is over. He is not the man to advise the Dowager-Empress to disgorge a considerable sum merely to prop a tottering dynasty for a little while longer, nor is the Dowager-Empress likely to part with a few million taels except she is convinced that the speculation has a reasonable chance of proving profitable.

The Throne may appear to grovel, the dynasty may appear to be doomed, but it seems as clear as anything can be in China, which is not saying anything really definite, that Yuan and the Throne entertain hopes of saving something of value out of the fire. The North of China is not yet captured and is not likely to be for some time to come. Yuan Shih-kai no doubt sees that the revolutionary leaders have a much harder task to face than the taking of Peking. That, of itself, may not prove easy for an army financially crippled, but the business of restoring order in the provinces forming the new Republic, of getting the wheels of trade again smoothly into motion, is much more serious and important. If order is not to be restored until after the fall of Peking—and that may prove a protracted affair—if chaos and anarchy have to spread to the north before they are grappled with elsewhere, the outlook is grim enough in all conscience.

The longer disorder prevails, the more difficult it is to quell; and it seems safe to prophesy that the revolutionary leaders cannot successfully address themselves simultaneously to the tasks of capturing the North of China for the Republic and of securing harmony and trade success in the provinces that have already gone over. If, as seems certain, the sagacious Yuan anticipates this difficulty, what is the end towards which he is working? Is he hopeful even yet of saving the Throne in the revolution of feeling which may attend general unsettlement and stagnation of trade? He can never expect to save for the Throne its former power, but some kind of limited monarchy he may have in view. Quite as likely is it—as we pointed out yesterday—that he anticipates, in the hour of seeming ruin, a call for a man to save China; anticipates, too, that the man will be Yuan Shih-kai. The situation is as delicate now as it ever has been; and he is a clever or a lucky man who can estimate the possibilities with reasonable accuracy.

## DAY BY DAY

In order to join the Ballroom Club you have to nominate yourself and then second the motion.

It is expected that the speed of the new British cruiser Lion, which has engines of 60,000-horse power, the most powerful ever placed in a warship, will exceed thirty knots per hour.

The Chinese Engineering and Mining Company, Ltd., inform us that the total output of the Company's three mines for the week ending Dec. 16 amounted to 32,638.97 tons and the sales during the period, to 29,727.85 tons.

Floods in the Federated Malay States have caused great damage. At Trus, near Raub in Pahang twenty lives were lost in consequence of houses being carried away by the floods. The mining interests in the Ulu district suffered great losses.

At the Magistracy to-day, a Chinese was charged by Inspector Kerr with the larceny from the person, of a few copper cents and with being in unlawful possession of an offensive weapon—a knife for the purpose of cutting pockets. On the first charge he was sentenced to six weeks hard labour and 24 strokes of the cat, and on the second to 14 days.

Indignation in Calcutta concerning the change of the capital to Delhi is still growing, and stocks and shares are greatly affected. Government Paper has dropped eleven annas in two days, which is a record. The shares of land companies have seriously depreciated. The papers publish shoals of letters from indignant citizens; and the "Englishman" demands that both Lord Hardinge and all his Ministers be made responsible for proposing this stupendous act of folly.

A New York grocer has combined an advertising novelty and a source of profit in a better churn, which is in almost constant operation in his store. The churn is driven by a small electric motor, and the scheme is to sell a patron a quantity of cream, and then, for a small charge, churn it into butter. The operation takes but a few minutes, and in the meantime the patron is moving around the store, and in all probability, making more purchases. The assurance of purity and freshness which goes with butter made while you wait is so pleasing to some customers that their entire supply is purchased in this manner.

Accident on the "Star" Ferry. Shortly after half-past ten this morning, the "Star" Ferry wharf was the scene of an accident which might have been attended with fatal consequences. As the ferry from Kowloon was approaching the pier, a Chinaman on board tried to leap on to the pier, and was precipitated into the water. The incident caused great commotion among the passengers on board, who saw that there was some danger of the man being crushed to death between the pier and the vessel. However, the victim of the accident had sufficient presence of mind to scramble on board and so escape serious, if not fatal injuries. Beyond receiving a slight shaking, he was unhurt.

"Bobs" and the Territorials. The London correspondent of the "Pioneer" writes that Lord Roberts, in a letter to the press on National Defence, says that in many most important respects the regular army is not fitted for war. The British rifle is inferior to the French and German equipment. The artillery is unsatisfactory, and the aviation is behind other nations. With regard to the Territorials Lord Roberts finds it difficult to write temperately. It is impossible for citizens under the present conditions to acquire the necessary discipline and skill in shooting. The extravagant eulogies lavished upon the Territorials are discreditable alike to the politicians and soldiers who utter them. Lord Roberts appeals to Members of Parliament, and especially to the Leaders, to consider the subject from a patriotic standpoint.

## CLUB BOYS REVOLT.

Refuse to Obey Orders.

The spirit of independence that has been manifesting itself among many classes of Chinese employees has affected the "boys" employed at the Hongkong Club and five of their number were in consequence brought up at the Magistracy this afternoon.

The trouble arose in connection with a new uniform, which was to be adopted at the New Year. The mess boys consented to wear the new uniform and appeared in it on Monday and Tuesday. However, the bar boys refused to don the costume. As so often happens in such cases their example infected the mess boys who also declined to wear it. Other measures having failed it was found necessary to have recourse to the law.

The case was proceeding as we went to press.

## A MADMAN'S SUICIDE.

Yesterday a strange scene was witnessed at Yau-mat which culminated in a Chinese committing suicide. It appears that the man went suddenly mad and running quickly to his house, barricaded himself in a room. His neighbours alarmed by his conduct tried to persuade him; through the door, to let them in. He refused to do so, and the police were sent for; but he declined to open, even for them. Then a person climbing to the window of the room witnessed a strange sight. The man sat on a bed, with an axe at his side, in the act of cutting his throat. A warning was given to the others who burst in through the door; but too late. The man was then unconscious and died a few minutes later.

## LORD SHOLTO DOUGLAS.

Denies His Death.

Seattle, Nov. 10. Lord Sholto Douglas placed little credence in the reports that he committed suicide in the Hotel Astor, New York City. In fact, the general trend of his conversation this morning seemed to indicate that he believed reports of his death to be greatly exaggerated. Of course, being English, the immortal words of Mark Twain did not occur to Lord Douglas, but he was willing to go so far as to deny emphatically that he is dead. He is driven to the conclusion that Mrs. Mary Noble, of Oakland, Cal., who identified Maurice Stuart, the mysterious suicide, as himself, must have been mistaken. It was several months ago that Lord Douglas, after carefully looking over Seattle, decided that it was a live city and that the people whom he saw passing up and down the streets and were pointed out to him as business men were live ones. He concluded that if he settled down here and embarked in business himself he might also be truthfully denominated a live one.

(Continued on Page 3.)

## MADAME MIQUEL-ALZIEU.

Great Pianist to Visit Hongkong.

This lady, who is an accomplished pianist, and has made many concert tours throughout Europe and especially in England, is coming out to join, in Japan, Jan Kubelik, the great violinist, whom she is to meet there. On her way through India and the East, Mme. Miquel-Alzieu will give concerts, for which arrangements have already been made. This week she appeared at Bombay, giving a recital on Jan. 2, at the Residence of the Governor of Bombay, before leaving for Calcutta, where she gives two concerts. Thence she proceeds to Kharidhala to play in the Maharajah's palace. Thereafter three concerts at Colombo, prior to coming on to Singapore, in the first week of February.

Mme. Miquel-Alzieu is due in Hongkong in April next, and will appear at the City Hall prior to her departure for Japan.

## COLONIAL GOVERNOR-SHIPS.

Claims of the Colonial Civil Service.

Sir Frank Swettenham sends the following letter to the "Times" on the subject of the disposal of appointments to Colonial Governorships.

On July 14 last, in the House of Commons, Colonel Seely read the reply of the Secretary of State for the Colonies to a question put to him regarding the recent appointment to the Governorship of Mauritius.

The reply stated that it was true that a military officer holding the rank of major had been appointed to the office of Governor of Mauritius, and Mr. Harcourt had added: "It must be understood that a Governorship lies quite outside of the ordinary course of promotion in the Colonial Service."

The Best available Men.

Every one in these islands must be interested in the selection of the best available men for the responsible posts of Governors of British Colonies; but, as Governors are few, while Colonial Civil servants are many, it is specially necessary that the high standard of that service should be maintained and the legitimate aspirations of its members should not be discouraged. For many years the services of the Eastern Colonies have been recruited from candidates who pass successfully the same severe examination as that prescribed for the Home and India Civil Services. These men naturally succeed to the highest permanent posts in Great Britain and India, and there is no reason to suppose that they would not be equally successful as Colonial Governors. Where they have been given the opportunity they have already proved that this is the case. Is there, then, any sufficient reason to ignore the claims of members of an important service, who have proved their capacity and gained the most valuable experience of Colonial affairs and the management of coloured races, in favour of military officers, or others, with no such training or experience? The question is a very serious one, and it is remarkable that no public protest has yet been made in the interests of a body of men who must perforce keep silence, but to whom the nation is far more deeply indebted than is at all realized.

Aggravating the Case.

The practice of putting men outside the Colonial Service into important Colonial posts is not new, but that only aggravates the case. Without labouring the point, it is sufficient to mention that the last four holders of the office of Secretary to the Colonial Defence Committee, all of them soldiers, have been thrust straight from that office into the highest posts in the Colonial Service. Major Chancellor, R.E., the new Governor of Mauritius, who obtained his military majority last year, is the latest of these appointments, whilst the others have held Governorships in Australia, Hongkong, Natal, and the Gold Coast, and Colonial Secretaryships in Cyprus and Malta.

Mr. Harcourt did not ask Colonel Seely to say that there are no men in the regular Colonial Service capable and experienced enough to fill such offices as these; he simply laid it down that "a Governorship lies quite outside the ordinary course of promotion in the Colonial Service." Unfortunately that seems to be only too true; but I write to ask you, Sir, why this most unmerited slur should be cast on the members of the Colonial Service.

The Narrow Gate.

It is not only that the men who enter the Colonial Service early, by the narrow gate of severe competitive examination, are to stand aside for military officers, who have been educated at Woolwich and elsewhere to perform entirely different duties, but this dictum—that Governorships stand apart—opens the door to every kind of jobbery; and when the Secretary of State suggests, as he did recently in the case of British Guiana, that the salary of a Governorship be raised in order that he may be

able to put in the post a really suitable man, he gives us furiously to think.

I make no apology for asking you to give a little of your space to a matter of such great public importance, and I trust that the cause of the Colonial Civil Service will secure your invaluable support.

## THE ALLEGED FORGERY.

The preliminary hearing of the case against A. R. Samy, the clerk formerly in the employ of the International Banking Corporation, who is charged with forgery, was completed yesterday afternoon at the Magistracy, when he was committed for trial to the Criminal Sessions, bail being refused.

## NEWS OF THE WORLD.

(From Various Sources.)

## Two Murders in Five Hours.

Paris, Dec. 4. A woman of thirty-five, with an excellent reputation for honesty, industry, and good sense, attempted two murders within five hours yesterday, killing her husband and mortally wounding her aunt. She acted with complete deliberation and coolness and shows not the slightest trace of insanity or even of excitement. She decided on her crimes at midday. She lunched at a restaurant with her little daughter at 12.15 p.m.; shot her husband dead in his bedroom, while he slept at one o'clock; went to the station and took train for Savigny-sur-Orge, thirteen miles away, at 2.30 p.m.; reached the house of her husband's aunt at 3.30; shot the old lady five minutes later; returned to Paris at about half-past four; said good-bye to her daughter at a quarter to five; and gave herself up to the police at five o'clock.

The woman's name is Marguerite Pascal, and she was married on October 17 last to Jean Pascal, an ex-soldier, who saw much service in the French Colonies and, whom she had known intimately for twelve years. M. Pascal worked all night in the office of a Paris newspaper.

(Continued on Page 3.)

## TRADE IN CHINA.

The following is from the "N. O. Daily News" of Dec. 30:—The year just closing will pass without regrets, and few in China will be grateful or thankful for what it has brought them. No doubts predecessors—especially 1910, the year of their bitter boom—are responsible for much of the misery that made itself felt in the lifetime of 1911. But famine, plague, floods and last of all, a political revolution, unprecedented in magnitude in China, are a few of the blessings that 1911 has brought us. Never was tension so great, and never have there been such anxious times for China trade.

With the tantalizing prospect of peace constantly being dangled in its face, the trade is at an extreme pitch of nervous tension. The erratic trade and deliveries mentioned in these columns have continued, but the merchants are afraid to venture even to a very small extent. The expectation of peace has led to hopeful feeling in the market, and as a consequence clearances have been satisfactory and inquiries plentiful. But with the hopes of peace constantly deferred, the net result for trade has been nothing but disappointment.

What little revival has taken place has been in our trade with the North, where there is still a semblance of authority and consequently security for trade. The South and most portions of Central China are in a state of practical anarchy, except the towns where the merchants seem to be playing politics rather than playing the usual game of commerce. If war should break out again, the North must inevitably become the scene of hostilities, which can only result in even that opening being closed to our trade.

## NOTES AND COMMENTS.

Raising the Wind. That the Court at Peking is short of funds is generally known, and the frantic efforts made to raise money have been described from time to time by Reuters Agency and other purveyors of news. Recently the ingenious scheme of floating a patriotic loan was decided upon. On Dec. 20 these bonds to the total value of \$30,000,000 were made available for subscription. We do not propose to publish the full prospectus, as we believe that there is no uncontrollable desire on the part of local residents to become possessors of these bonds, but it may be mentioned that they carry interest of six per cent, and are redeemable in nine years. The most interesting part of the prospectus is the supplement, which sets out, among other things, the rewards to be given to those who purchase additional bonds. These rewards consist of "tablets of Imperial writing" and gold medals ranging from the 3rd grade of the 3rd class to the 1st grade of the 1st class, according to the value of additional bonds taken up. Government officials are supposed to devote a certain percentage of their incomes to buying bonds and the last two paragraphs of the Supplement must be of special interest to these individuals. They read:—"Those who make false reports and purchase an insufficient share shall be made to purchase a double share. Those who refuse to purchase shall be made to purchase a double share and fined duly." This financial expedient may be expected to raise the wind—in fact to create a storm.

## England's Victory.

The second test match is over, and honours are even. The M.C.C. team, after losing the toss, has won handsomely by eight wickets. Foster was very successful with the ball in the second innings; but, then, Foster has time and again proved himself a young cricketing genius who rises to a big occasion with bat or ball, or both. It is good to read that Hobbs played a superb and flawless innings of 128 unfinished. Hobbs has based his style on that of Tom Hayward, and save Reginald Spooner, who is all easy grace and elegance, no batsman in England is better worth watching. He did famously well in South Africa, but fell off quite a deal on his return to England last season. Now that he has found his best form he should give Australian bowlers some work and Australian spectators some enjoyable hours. He is Hayward at his best, only scoring a bit faster. Those who have seen Hayward know what that means. There are others in the team who should be good for good scores nearly every time, and England has more than an outside chance of securing the necessary two of the next three games. The third test commences at Adelaide on January 12.

## Criminals at Government House.

Singapore is chuckling in a mild way over the discovery, not of a wolf in lamb's clothing exactly, but of two criminals in the uniform of jeons of Government House. They were not masquerading in stolen raiment either; they were actually in the service of the Governor. It appears that detective officers recognized in the street a man whom they knew to be a hardened criminal with about fourteen previous convictions; and was in the uniform of a jeon of Government House! To make assurance doubly sure a policeman was sent up to the gubernatorial residence and he confirmed the fact. The authorities were warned and at the same time another policeman was believed to be a man with eleven convictions was engaged after. He, however, was off duty at the time, but the police got time for identification later on, for that very jeon was caught the same night in the act of burgling a house. If this sort of thing continues the step taken by Singapore detective when he put on a "case" will be a first resort to repair to Government House.



## BURDEN OF ARMAMENTS.

Is Japan's Army too Large for its Population?

Every one outside of Japan seems to believe the Mikado's Empire is maintaining an armament altogether too large for its population and economic resources. Yet an editorial writer in the "Heiji Zasshi" (Journal of Military Affairs, Tokyo) pleads that the truth is exactly the contrary, and he tries to verify this statement with figures and statistics. According to this writer the proportion of Japan's Army to her population is much smaller than obtains in the European countries generally recognized as Great Powers.

With the solitary exception of the United States, Japan has indeed the smallest standing Army as compared with her population. Her standing Army at present numbers 230,000 officers and men. As her population is estimated at 51,000,000 there are 4.51 soldiers to every thousand of population. The United States has only 1.80 soldiers to every 1,000 population. In England the ratio is 8.44 1,000; Germany 11.23 to 1,000; in Russia 11.83 to 1,000; in France 15.13 to 1,000.

## An Interesting Comparison.

Moreover, adds this writer: "The annual sum which Japan expends for her Army is not large in comparison with that expended by other Powers. The appropriation for the Japanese Army amounts to 17.9 per cent. of the entire ordinary expenditure of the Empire, whereas Germany devotes to her army 28 per cent. of her ordinary expenditure, and France and Russia 18 per cent. The United States devotes to the same purpose 15.4 per cent. of her total ordinary expenditure, and England 15.9 per cent., both of which are smaller than the percentage obtaining in Japan. If we take naval expenditure into consideration the above order is changed as shown in the following table:

Country.	Per cent. of total expenditure.
Japan .....	27.0
England .....	38.5
United States .....	32.0
Germany .....	37.0
France .....	29.0
Russia .....	21.0

"The burden of taxes, too, which Japan's armament puts on the shoulders of her people is much lighter than that borne by other nations. Thus the Army and Navy of Japan entail a taxation of \$1.08 per capita, whereas this per-capita burden is \$6.43 in England, \$3.07 in the United States, \$3.13 in Germany, \$5.03 in France, and \$2.03 in Russia."

## Can Face an Increase.

But the weight or lightness of taxation cannot always be judged merely by considering the per-capita amount of it, and it is necessary to study Japan's national wealth in comparison with her military expenditure. On this point the writer informs us: "It is true that the per-capita amount of wealth in our country is much smaller than that in other countries, as shown in this table:

Country.	Per-capita amount of wealth.
England .....	\$1,400
United States .....	1,525
Germany .....	700
France .....	1,080
Japan .....	300
Russia .....	280

"But when the national wealth of the Powers is compared with the sums which they expend for their respective armaments, the above order is reversed. Thus Russia expends for her Army and Navy, .0073 per cent. of her national wealth, Germany .0055 per cent., France .0047 per cent., England .0046 per cent., Japan .0036 per cent., and the States .002 per cent."

Upon the strength of these statistics the editor contends that "should circumstances develop calling for the increase of Japan's Army and Navy, the country will be well able to meet such needs without entailing any pernicious effect upon its economic and financial conditions."

## THE P. &amp; O. COMPANY.

## Seventy-first General Meeting.

The seventy-first ordinary general meeting of the Peninsular and Oriental Steam Navigation Company was held on December 21st, at the offices, Leadenhall-street, E.C. Sir Thomas Sutherland, G.O.M.G., LL.D. (chairman of the company), presided.

## The Chairman's Speech.

The Chairman said the year had been an extremely anxious one in many ways, but the result was fairly satisfactory. They paid the same dividend and bonus as for a considerable number of years; they carried to depreciation reserve £559,542 and they carried forward £67,615. Passenger traffic receipts amounted to £1,234,421, an increase of £47,000. It was the largest amount ever earned under this head. Some benefit had been derived from the Coronation, the company having carried to and from this country some of the Indian Princes who attended the ceremony. The freight account amounted to £1,721,630, which was a few thousand pounds short of the previous year. The purchase of the Blue Anchor Line had turned out most favourably. In that line only one class of passengers was carried, via the Cape to Australia. The last vessel dispatched in that service took over 1,000 emigrant passengers. Emigration to Australia had suddenly increased, and was now very pressing, and the number which in all probability would go from this country to Australia during the current year would be about 90,000, or four times as many as many as three years ago. The Australian Commonwealth had not, however, made up its mind to pay very liberally for the accommodation required. The rate for assisted passengers was £2, of which the shipowner received £1 8s. net, and it would puzzle the shareholders to know how the shipowner could give by such a receipt in respect of a journey of 12,000 miles.

## Expenditure.

The expenditure had been £29,000 less than in the previous year, owing to the smaller mileage. The general tendency was for expenses to rise rapidly. In the last three years the navigation expenditure alone had risen by £219,000, more than one-half of which was due to coal, in connection with both higher prices and the speed and size of the newer mail steamers. They were likely to have higher prices for coal in the coming year. They burned Australian, Japanese, Indian, and even Chinese coal for the sake of cheapness; but they required 600,000 tons of English-coal also, for which higher prices would have to be paid. They had some small stocks which stood at a low figure and some fairly cheap contracts, and therefore they would not be altogether at the mercy of the advanced and advancing prices. A great compliment had been paid to the company by the selection of the s.s. "Medina" to convey their Majesties to India—a compliment to which the company was fairly entitled. No ship had ever left these shores after so great an amount of preparation. He wished they could express the same gratification regarding the s.s. "Maloja" which had been sent out in connection with the Durbar; but they had suffered some disappointment, although a fair number of passengers travelled by the vessel. The demands made by the Indian Administration for accommodation at Delhi had closed the door in the face of the public from this country and America, the proposed charge of the authorities being, in the first instance, £15 per day per person, who must guarantee a stay of at least a fortnight. When the terms were altered, enthusiasm regarding the Durbar had been absolutely quenched, and the announcement of an autumn session put an end to the company's expectation that a handsome return would be made on the voyage.

## The Strikes.

By the strikes they had fourteen steamers held up and three steamers

were dispatched in ballast. The immediate loss in August was £26,000, and if every mechanic and labourer in connection with the strike had obtained an advance in wages, it was obvious that shipowners must look forward to a rise in expenditure of no mean order. He would draw even more particular attention to the fact that this strike represented a new departure. For the first time labour had combined in a sort of federation, and at one moment there were 30,000 men idle in the Port of London. The shipowners were perfectly helpless, and the Shipping Federation did not even appear on the scene in London until the strike was virtually over. The aim and purpose of the labour leaders were to form a sort of confederation and obtain power to paralyse the business of the country, unless their demands were immediately complied with—an attitude depending upon intimidation on one side and fear on the other. He did not know whether combinations of that kind came within the law of conspiracy; but if such disturbances ever again occurred it would be a grave question for the Government to know how to maintain law and order. (Hear, hear.) The company had a fleet of over 100,000 tons standing in the books at a net sum of between £2 and £4 per ton—(hear, hear)—all the vessels being in the best possible order and of the highest quality. When he first addressed the shareholders of the company, their overland trade had been annihilated by the opening of the Suez Canal. They had 120,000 tons of ships all unfit for the Suez Canal trade, and standing in the books at £23,000,000, for they had no reserve in the ordinary sense of the word. The dividends were reduced until they became almost invisible, and would have ceased if in the accounts proper amounts had been charged for depreciation. The company was in a most impecunious condition, unable to obtain any considerable advances from bankers except by promising to make a call upon the shareholders within a short space of time. There were petitions from Liverpool and London to the Government to prevent the company from running mail steamers through the Suez Canal; there was, in fact, a conspiracy to unseat the board and wreck the company. Now they had four times as great a tonnage as at that time, with an extremely moderate capital. They performed an arduous mail contract with little more than half the subsidy then obtained. Their regular dividends were not to be despised, and their resources were such that they never borrowed from bankers, but were ready to lend to them. (Laughter.) This very different state of things justified and applauded the policy carried out for many years past, and if they estimated the future by the past, they might feel confident that the company would be as successful in the distant future as for many years past.

The report and accounts were unanimously adopted, and dividends declared for the half-year, to September 30 of 24 per cent. on the preferred stock and of 10 per cent. with a bonus of 8 per cent. on the deferred stock, payable on the 15th inst.

Garner Quelch & Co.,  
WINE MERCHANTS  
Des Vœux Road  
TELEPHONE 686.

Supply the highest quality Wines, Spirits, Cigars and Cigarettes obtainable, consistent with price. All Wines and Spirit-bottled in Europe by Shippers of world wide reputation.  
Hongkong, December 7th 1911. [21]

VON RIEGEN'S PATENT  
FIRE BRIDGE BARS.  
COST OF INSTALLATION QUICKLY ABSORBED BY  
ECONOMY IN FUEL  
EFFECTED.  
FOR FULL INFORMATION AND PARTICULARS  
APPLY TO  
THE UNITED ASBESTOS ORIENTAL  
AGENCY, LD.,  
SOLE AGENTS.  
OR TO  
CH. WITZKE, SUB-AGENT.  
Hongkong, December 7th, 1911. [17]

AN AUTUMN WEEK-END  
IN SIBERIA.

And Some Random Pen Pictures  
in Irkutsk.

Lifting the window-blind of the sleeping compartment, I peered out into the ebony night from the Trans-Siberian express. Sometimes the darkness hung heavier, and then I knew we were cutting through the forest, with its straight pine trees packed tight as matches; then, to the straining eyes came a suggestion of black velvet as we rumbled over thirty miles an hour along the banks of the Angara; and now we shot past a little trembling hole in the great black curtain of the night, and I knew that the watchman was keeping the light burning in his primitive hut by this lonely track of steel that links West and East.

My travelling companions slept well, each in his snug coupe. The Russian officer was in his dreams living again the battles of distant Manchuria; the German engineer snored grossly, and the oily-faced Greek was as quiet as most of us wished he would be when awake. I climbed down to dress, for dawn was now threatening to creep up, and, without design, I disturbed the German. He sat up with a start, felt under the pillow for his wallet, and having made sure that his English banknotes and his passport were safe, glanced at me, then through the window, and finally asked if I knew our whereabouts.  
(Continued on Page 8.)

E.C. WILKS, M.L.Mech., E.A.M.N.A.  
Consulting Engineer and Surveyor for construction, Valuer and Assessor for the purchase, or sale, of Steamships or Landships.  
ALEXANDRA BUILDINGS, 2ND FLOOR.  
Hongkong, 14th May 1911. [2]

MISS EILEEN M. HAY  
THE POPULAR COMEDienne.  
7.15 PICTURE ONLY 7.15  
Lenses & Manager  
R.H. STEPHENSON.  
Hongkong, 2nd Jan., 1912. [13]



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WINE MERCHANTS  
Des Vœux Road  
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REMOVED THE CREAM ONLY.  
ADDED: NOTHING.

If you must use Separated Milk why not have it

FRESH?

For sale by

THE DAIRY FARM CO.

One penny a pint!

HONGKONG FOOTBALL  
CHALLENGE SHIELD.

ENTRIES for the above competition will be received by the undersigned up to MONDAY, 8th January. Entrance fee \$5 each team should be sent to the Hon. Treasurer, J. C. Roberts, c/o Hongkong & Shanghai Bank.  
A Meeting will be held the same evening at 8.30 in the Y. M. C. A. rooms, ALEXANDRA BUILDINGS to arrange dates, etc. Each team entered is invited to send a representative to the Meeting.  
A. HAMILTON,  
Hon. Secretary.  
c/o Education Department.  
Hongkong, 30th Dec, 1911. [68]

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Note our Price \$12.00 per case containing 4 dozen quarts or 6 dozen pints. [70]

## FOR SALE.

Offers will be received by the Management for the purchase as a going concern, of the "HONGKONG TELEGRAPH."  
Hongkong, Nov. 16, 1911.

G. FALCONER & Co., Ltd.,  
WATCHMAKERS & JEWELLERS.  
LARGE SELECTION ENGLISH SILVERWARE

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PLATE, BOWLS, RACE CUPS, etc.

ALWAYS IN STOCK.

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A choice selection of Xmas Goods have arrived. [10]

PLEASE NOTE  
THAT

To meet the requirements of the Public in general, especially Sportmen and Excursionists, we have placed on the market our small Pocket Flasks with Patent Aluminium Cap attached filled with our well known brands of Whiskies and Brandy at the following exceptionally low prices:—

Liqueur Cognac Brandy 20 yrs. old. per flask at 90  
Whisky G. P. do. do. at 60  
Whisky Club Liqueur do. do. at 60

GANDE PRICE &amp; CO., LTD.

WINE MERCHANTS,

12, Queen's Road Central,

HONGKONG.

Tel. No. 135.

Hongkong, 2nd January, 1912. [16]



## CANADIAN PACIFIC RAILWAY CO.'S

## ROYAL MAIL STEAMSHIP LINE.

## "EMPEROR" LINE.

Sailings from Hongkong and from St. John, N.B.

"E. of India" .....	Satur. Jan. 27	"E. of Ireland" .....	Fri. Feb. 23
"E. of Japan" .....	Feb. 24	"E. of Ireland" .....	Mar. 22
"Montezuma" .....	Mar. 28	"E. of Ireland" .....	Apr. 19

All Steamers of the Company's Pacific and Atlantic Fleets are equipped with the Marconi wireless apparatus.

Passengers booked to all the principal points in Canada, the United States and Europe, also Around the World.

For further information, Maps, Guide Books, Rates of Passage and Freight, apply to—

D. W. Craddock, General Traffic Agent,  
Corner Pender Street and Praya (Opposite Blake Pier).

## INDO-CHINA STEAM NAVIGATION CO., LTD.

(Projected Sailings from Hongkong.—Subject to Alteration.)

SHANGHAI .....	TINGSANG	Friday, 5th Jan., D'light.
SINGAPORE, PENANG & CALCUTTA .....	LAISANG	Saturday, 6th Jan., Noon.
MANILA .....	WINGSANG	Saturday, 6th Jan., 2 p.m.
SHANGHAI .....	HANGSANG	Tuesday, 9th Jan., D'light.
SHANGHAI, KOBE & MOJI .....	NAMSANG	Friday, 19th Jan., Noon.

RETURN TOURS TO JAPAN (Occupying 24 days).

The steamers "Kutsang," "Namsang" and "Fongsang" leave about every 5 weeks for Shanghai and returning via Kobe (Inland Sea) and Moji to Hongkong.

These vessels have all modern improvements and are fitted throughout with Electric Light.

A daily qualified surgeon is also carried.

Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

Taking Cargo on Through Bills of Lading to Yangtze Ports, Cebu, Tientsin & Towanwang.

Taking Cargo on Through Bills of Lading to Kuantan, Lahad Datu, Simporna, Tawau, Uman, Jesselton & Labuan.

For Freight or Passage, apply to JARDINE MATHESON & CO., LTD. Telephone No. 215. General Managers.

## THE BANK LINE, LTD.

REGULAR SERVICE FROM HONGKONG FOR VANCOUVER, SEATTLE and PORTLAND (Or.) via SHANGHAI and JAPANESE PORTS.

Steamer	Captain	Tons D W	On or about
"RYGJA" .....	—	—	—
"SUVERIO" .....	—	—	January 9th.

To be followed by other steamers of the Company at regular intervals.

The Steamers of the Bank Line, Ltd., carry cargo on through Bills of Lading to all Overland Common Points in the United States of America and Canada, and also for the chief ports in Mexico, Central and South America. Will call at Amoy and Keelung if sufficient inducement offers.

These steamers are of the Newest Design, have most Commodious Accommodation, and are fitted with Electric Light and Wireless Telegraphy.

Special Parcel Express to American and Canadian Ports.

For Rates of Freight or Passage apply to—

## THE BANK LINE, LIMITED,

KING'S BUILDING, Praya Central.

Telephone No. 780,  
Hongkong, 14th December, 1911.

## NEW LINE OF STEAMERS

TO SOUTH AFRICAN PORTS.

## ORIENTAL AND AFRICAN LINE.

REGULAR Direct Service from Japan, China, and Straits to Beira, Delagoa Bay, Durban, East London, Port Elizabeth and Cape Town, calling at Mauritius if sufficient inducement offers, and affording the Quickest Freight Transport from the Orient to South Africa.

## PROPOSED SAILINGS.

S.S. "DUNERIC" ..... 3,000 tons ..... | To be despatched end Dec. || S.S. "KATANGA" ..... | 5,000 ..... | To follow and regularly thereafter. |

For rates of Freight or Passage, apply to THE BANK LINE, LIMITED, Managing Agents.

Hongkong, 28th August, 1911.

## NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamship "NYANZA."

FROM ANTWERP, LONDON, MALTA, PORT SAID, SUEZ and STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Co.'s Godowns at Kowloon, where each Consignment will be sorted out Mark by Mark and delivery can be obtained as the Goods are landed.

Optional Goods will be landed here unless instructions are given to the contrary within 6 hours.

Goods not cleared by the 7th inst., at 4 p.m., will be subject to rent.

No Fire Insurance will be effected by me in any case whatever.

Damaged packages must be left in the Godowns for examination by the Consignees and the Company's surveyors, Messrs. Goddard and Douglas, at 10 a.m. on Mondays and Thursdays. All Claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognized. No Claims will be admitted after the goods have left the Godown.

E. A. HEWITT, Superintendent.

Hongkong, 3rd Jan. 1912.

## To Let

Office King's Building.

Apply to

THE HONGKONG LAND

INVESTMENT &amp; AGENCY

COMPANY LIMITED.

Hongkong 14th Dec. 1911.

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## OFFICES TO LET.

First class, central accommodation,

light and airy, on First, Second,

or Third Floor, in new building being

erected for MESSRS. WHITE

AWAY LAIDLAW &amp; CO., LTD.

Entrance from Des Voeux Road.

Electric Lift to all floors, Electric light

throughout. The plan can be seen and

all particulars obtained at the Office of

MESSRS. PALMER &amp; TURNER,

Alexandra Buildings 3rd Floor.

Hongkong, 3rd Dec. 1911.

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## TO LET.

CORNER FLAT in David Build-

ings, Nathan Road, Kowloon,

fitted with Telephone.

Apply to PERCY SMITH,

88TH &amp; FLEMING,

Accountants and Auditor,

5 Queen's Road Central.

Hongkong, 3rd Jan. 1912.

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## Shipping—Steamers

## NIPPON YUSEN KAISHA

(THE JAPAN MAIL STEAMSHIP CO.)



Projected Sailings from Hongkong—Subject to Alteration

Destinations	Steamers	Tons	Dates
MARSEILLES, LONDON & ANTWERP via SHANGHAI, Peking, COLON, Suez & PORT SAID	LYO MARU, Capt. R. Takeda	T. 7,000	WEDNESDAY, 17th Jan., at Daylight

VICTORIA, B.C. & SEATTLE via SHANGHAI, MOJI, Kobe, YOKOHAMA, OHT, & YOKOHAMA	AWA MARU, Capt. T. Iizawa	T. 7,000	TUESDAY, 30th Jan., at Noon
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SYDNEY & MELBOURNE via MANILA, THURSDAY ISLAND, TOWNSVILLE and BRISBANE	KUMANO MARU, Capt. M. Winckler	T. 6,000	FRIDAY, 19th Jan., at Noon
	YAWATA MARU, Capt. T. Sakino	T. 5,000	FRIDAY, 16th Feb., at Noon

NAGASAKI, KOBE & YOKOHAMA	YAWATA MARU, Capt. T. Sakino	T. 5,000	WEDNESDAY, 17th Jan., at Noon
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Fitted with new system of wireless telegraphy. Cargo only.

## NEW LINE OF STEAMERS BETWEEN KOBE and CALCUTTA.

Regular fortnightly service from Kobe to Calcutta calling at Hongkong, Singapore, Penang and Rangoon.

The next steamer to sail from Hongkong is—

"HIROSHIMA MARU" ..... Tons 4,000 ..... | Capt. Hirase ..... | Dec. 30th. |

## 1912 PASSENGER SEASON 1912 FOR EUROPE.

Steamer	Tons	Captain	From Hongkong
TANGO MARU	8,000	K. Kawan	Feb. 14th.
KAMO MARU	9,000	F. L. Sommer	Feb. 24th.
AKI MARU	7,000	K. Homma	Mar. 13th.
MISHIMA MARU	9,000	A. C. Mose	Mar. 27th.
KAGA MARU	7,000	M. Hagino	April 10th.
ATSUTA MARU	9,000	Wm. Thompson	April 24th.
HITACHI MARU	7,000	T. Yamawaki	May 8th.
MIYASAKI MARU	9,000	T. Murai	May 22nd.

## FOR SEATTLE.

INABA MARU	7,000	S. Tomimaga	Feb. 27th.
TAMBA MARU	7,000	K. Noda	Mar. 26th.
SANUKI MARU	7,000	—	April 9th.
AWA MARU	7,000	T. Iizawa	April 23rd.
INABA MARU	7,000	S. Tomimaga	May 21st.

From Hongkong direct to Nagasaki 4 days, to Kobe 5 days and to Yokohama 6 days.

For further information as to Freight, Passage, Sailings, &c., apply at the Company's Local Branch Office in Prince's Buildings, First Floor, Chater Road.

T. KUSUMOTO, Manager.

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## CHINA NAVIGATION CO. LTD.

## SAILINGS SUBJECT TO ALTERATION.

For STEAMERS To Sail.

HAIPHONG (HOIHOW for Mails only) .....	"SINGAN" .....	5th Jan. 10 A.M.
SHANGHAI .....	"ANHUI" .....	6th .. M'night.
SWATOW, AMOY and SHANGHAI .....	"KANCHOW" .....	7th .. D'light.
MANILA, CEBU & ILOILO .....	"KAIFONG" .....	8th .. 4 P.M.
TSINGTAI WEIHAWEI & CHEFOO .....	"KIUKIANG" .....	9th .. 4 P.M.
SHANGHAI .....	"CHENAN" .....	11th .. 4 P.M.
SHANGHAI .....	"LINAN" .....	18th .. M'night.
DIRECT SAILING TO WEST RIVER, Twice Weekly.		

AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in Staterooms. A daily qualified Doctor is carried. REDUCED FARES. Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

MANILA LINE.—Twin screw Steamers "Tan" and "Taming," saloon accommodation amidships; electric fans fitted; extra staterooms on deck, aft. Saloon accommodation of a.m. "Kailang" is situated on deck, aft.

SHANGHAI LINE.—FAST SCHEDULE TWIN-SCREW STEAMERS (Anson, Omasa, Linan, Omasa) with excellent passenger accommodation. Electric Light throughout and Electric Fans in the Staterooms and Dining Saloon, leave Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

N.B.—Passengers must embark before midnight on Saturday for the Sunday morning sailings. A Company's launch leaves (turns) Pier at 10 o'clock every Sunday night.

These steamers land passengers in Shanghai, avoiding the inconvenience of transshipment at Woosung.

Reduced Fares—Single \$45. Return \$75. For Freight or Passage apply to BUTTERFIELD & SWIRE.

Telephone No. 13. Hongkong, 4th January, 1912.

## Shipping—Steamers

## HAMBURG-AMERIKA LINIE

IN CONJUNCTION WITH Deutsche Dampfschiffahrts-Gesellschaft "HANSA."

EAST ASIATIC SERVICE. Regular Sailings from JAPAN, CHINA and PHILIPPINES, via STRAITS and COLOMBO, TO

Marseilles, Havre, Bremen and Hamburg and New York.

Taking cargo at Through rates to all European North Continental and British Ports, also Trieste, Lisbon, Oporto, Genoa and other Mediterranean Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

## Next Sailings from Hongkong:

OUTWARD.	HOMEWARD.
For Shanghai, Kobe & Yokohama: S.S. Ambria .....	For Havre, R'dam Hamburg & Ant. S.S. "Brasilia" .....
S.S. Ambria .....	7th Jan.
Goldale .....	For Havre, Bremen & Hamburg: S.S. "Dortmund" .....
28th Jan.	13th Jan.
Suevia .....	For Marseilles, Havre & Hamburg: S.S. "Segovia" .....
16th Feb.	23rd Jan.
Belgravia .....	For Havre, Hamburg & Antwerp: S.S. "Silesia" .....
26th Feb.	2nd Feb.
Sachsen .....	For Havre, Rotterdam & Hamburg: S.S. "Santia" .....
8th Mar.	3rd Feb.
C. Ferd. Loise .....	For Rotterdam, Hamburg & Antwerp: S.S. "Saxonia" .....
30th Mar.	16th Feb.

For Further Particulars, apply to Hamburg-Amerika Linie, Hongkong Office.

Hongkong, 4th January, 1912.

## HONGKONG—PHILIPPINES.

## PHILIPPINES STEAMSHIP CO.

Steamship	Tons	Captain	For	Sailing Date
ZAFIRO .....	4000	M. O. Smith	Manila, Mactagin, Iloilo and Cebu.	WEDNESDAY, 10th Jan., 4 P.M.
RUBI .....	4000	S. A. Crosby	Manila, Mactagin, Iloilo and Cebu.	SATURDAY, 20th Jan., 4 P.M.

For Freight or Passage apply to SHEWAN TOMES & CO. GENERAL MANAGERS.

Hongkong, 2nd January, 1912.

## A. R. MARTY.

## HONGKONG—HOIHOW—HAIPHONG—PAKHOI.

Highest Class, Fastest and Up-to-date Steamers on the Coast, having accommodation for First-class Passengers.

Electric Light, Excellent Cuisine, and Wireless Telegraphy.

For Freight and Passage, apply to A. R. MARTY, 24, Des Voeux Road.

Telephone 118. Hongkong, 12th June, 1911.

## JAVA-CHINA-JAPAN LIJN.

## Regular Fortnightly Service between JAVA, CHINA and JAPAN.

Steamer From Expected on or about For Will leave on or about

Tiliwong ..... JAVA ..... | 1st half Jan. | JAPAN ..... | 1st half Jan. |

Tiltarod ..... JAPAN ..... | 1st half Jan. | JAVA ..... | 1st half Jan. |

Tilbodan ..... SHANGHAI ..... | 1st half Jan. | JAVA ..... | 1st half Jan. |

Tilpanas ..... JAVA ..... | 1st half Jan. | JAPAN ..... | 1st half Jan. |

Tiljatap ..... JAVA ..... | 2nd half Jan. | SHANGHAI ..... | 2nd half Jan. |

Tilmanook ..... JAVA ..... | 1st half Feb. | JAPAN ..... | 1st half Feb. |

Tilmah ..... JAVA ..... | 1st half Mar. | JAVA ..... | 1st half Mar. |

The steamers are all fitted throughout with Electric Light, and have accommodation for a limited number of saloon passengers, and will take cargo to all Ports in Netherlands India on through B/L.

For particulars of Freight and Passage, apply to the JAVA-CHINA-JAPAN LIJN, Yokohama Building.

Telephone No. 375.

## TOYO KISEN KAISHA

## Imperial Japanese Trans-Pacific Mail Line.

## SAN FRANCISCO LINE

Connecting with the Western Pacific Railway at San Francisco to all points in the United States and Canada and with Trans-Atlantic Lines to Europe.

PROPOSED SAILING FROM HONGKONG. (Subject to alteration.)

Steamer Tons Captain Date of sailing

S.S. "Shinyo Maru" ..... 21,000 ..... | H. E. Smith ..... | Jan. 12th, Noon. |

S.S. "Chiyo Maru" ..... 21,000 ..... | W. W. Green ..... | Feb. 10th, Noon. |

S.S. "Tenyo Maru" ..... 21,000 ..... | E. Bent ..... | Mar. 15th, Noon. |

These steamers are equipped with Turbine Engines and Triple Screw.

All steamers carry Japanese Government wireless telegraph and post office.

The triple screw steamer "SHINYO MARU" will be despatched for San Francisco via SHANGHAI, NAGASAKI, KOBE, YOKOHAMA and HONOLULU on FRIDAY, the 19th January, 1912, at Noon.

INTERMEDIATE SERVICE.

The steamer "Tenyo Maru" 21,000 tons Capt. E. Bent, will be despatched for San Francisco via Shanghai, Nagasaki, Kobe, Yokohama and Honolulu on Friday 15th March, 1912, at Noon.

## SOUTH AMERICAN LINE.

(In connection with the National Railway of Mexico at Mazatlan and Tehuantepec Nyalnal Railway at Salina Cruz.)

Only Regular Direct Service to Mexican, Chilean and Peruvian Ports.

PROPOSED SAILINGS FROM HONGKONG (Subject to alteration.)

Steamer Tons Date of Sailing

Kiyo Maru ..... 17,500 ..... | Thursday, Feb. 11, Noon. |

Buyo Maru ..... 10,500 ..... | Tuesday, April 2, Noon. |

Hongkong Maru ..... 11,000 ..... | Friday, Jan. 7, Noon. |

The steamer "KIYO MARU" will be despatched for MEXICAN, PERUVIAN and CHILEAN PORTS via MOI, KOBE, YOKOHAMA and HONOLULU on TUESDAY, the 16th Jan.

For Further Particulars apply to Messrs. K. MATSUDA, 47, Queen's Road Central.

Telephone No. 311.

Hongkong, 4th January, 1912.

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## LOO BOOK.

Formosa and North China.

The "Asahi" states that Formosan sugar is exported to North China to the amount of 30,000 bags a year, while a considerable quantity of bean-cake is imported into Formosa from North China. In view of this fact, the Formosan Government proposes to open a subsidised steamship service between Tientsin, Keelung, Foochow, Shanghai, Dairen and Tientsin, and that an estimate for such a subsidy has been included in the Budget for next year. The Osaka Shosen Kaisha is at present running a weekly service of steamers between Formosa and Shanghai via Foochow, with an annual subsidy of over YUO,000. This service is now to be extended to Tientsin by the placing of another steamer on the run. Each vessel will sail from the termini fortnightly.

## Novely in Yachts.

A special ocean-yacht for cruising only has been built by Messrs. Harland and Wolff for the Royal Mail Steam Packet Company. This twin-screw steamer, called the Arcadian, is to be devoted entirely to luxurious passenger accommodation. No cargo hatches will interfere with the promenade deck, over 50ft. in length, which runs uninterruptedly from stem to stern, a feature impossible in an ordinary liner. All the public rooms are on this deck, and, therefore, most accessible. All the bed rooms have separate bedrooms instead of the usual berths. There are also a tiled swimming bath, 35ft. long, with dressing rooms attached and a covered gymnasium. The galleried dining saloon occupies the whole height of two decks, and is furnished with a triple row of lofty windows, a new departure in marine construction. The Arcadian was to leave Southampton on January 3 for the tourist service to the West Indies, and between New York and Bermuda. During next summer she will make a series of cruises from the British Isles to the Norwegian Fjords, North Cape, and Northern capitals of Europe.

## Panama Canal.

The scheme for lighting the Panama Canal has been prepared and adopted. It contemplates the use of range lights for establishing the direction on the longer tangents and of sidelights spaced about a mile apart to mark each side of the channel. A light and fog signal is to be on the west breakwater in Limon Bay, and gas and buoy buoys will be placed to mark the channel to the mouth. Hope dry dock. Three types of lighted beacons will be used, built of reinforced concrete. The project contemplates the construction of thirty-four tower beacons, fifty-seven buoys, seventy-six spar buoys and seven nun buoys. Lateral range lights for marking the ranges where lights are not used for fixing the location of the gas buoys will also be erected. The sailing lines marked by the range lights, except at the entrances to the canal, will be so placed that all ships will follow a course 125 feet to their starboard of the axis of the canal; thus two passing ships, if on their ranges, will have the clearance of 250 feet apart.

When the herring season is at its height about 5,000 miles of net are set nightly in the North Sea.

An asbestos mine near Lowell, Mass., given promise of producing 100 tons per day.

The bulk of the money for building St. Paul's Cathedral was obtained from a public subscription on all only brought to the Port of London.



## COMMERCIAL.

## Japanese Foreign Trade.

The "Nippon" says that the bulk of foreign trade at the end of November was over 883,000,000 yen, showing the increase of 46,000,000 yen as compared with the amount experienced in the corresponding period of last year. Of this, the imports have increased by 51,800,000 yen in comparison with last year, while the exports have decreased by 10,800,000 yen. The excess of imports has amounted to over 65,700,000 yen, the specie currency exported amounting to 21,700,000 yen. The phenomena are totally disheartening, especially because it is Japan's weak point that the specie reserve abroad is always on the decrease. The journal further observes that the increase of trade amounting to over 40,000,000 yen this year is chiefly due to the increase of imports anticipatory of the revised tariff and in the optimistic forecasts as to the financial condition of the country that were made at the beginning of the year. Of the anticipatory imports, machineries of various kinds are the foremost in amount, or 23,400,000 yen at the end of November, and the increase in this category as compared with last year being over 10,000,000 yen. There was also an increase of about the same amount in iron goods. As to exports, all articles have fallen, with the exception of raw silk, which increased by about 800,000 yen. Of course, this may be largely due to the general depression of the world's markets, but it cannot be denied that the evil lies in the ever increasing tendency of the cost of production in this country.

The journal points out that a conspicuous feature in this year's foreign trade is the sudden increase of the imports of rice. The fact is that the crop was bad last year. The Department of Agriculture and Commerce had estimated it to be about 46,000,000 koku, but from reliable authority the journal learns that the actual harvest was no more than 42,000,000 koku. Therefore, the price of rice has seen an extraordinary rise this year and even necessitated Government intervention in rice transactions. It has consequently proved that the importation of foreign rice has amounted to about 9,000,000 yen, while the exports of the Japanese grain has seen a decrease of about 450,000 yen as against last year. The journal ascribes the phenomenon to the adverse condition of the harvest.

A popular vote taken in Paris unofficially was overwhelmingly in favour of the death penalty.

Juvenile smoking has greatly increased lately, and its effect will be most noticeable on the next generation.

The River Jordan is said to be the most rambling stream known. It winds 213 miles in covering a distance of 60 miles.

In one year 528 men were killed by accidents of employment in Allegheny county, Pa., alone, 195 steel workers, 125 railroaders, 71 miners and 135 miscellaneous workers. Of these nearly half were American-born, 70 per cent. were workmen of skill and training and 80 per cent. were under 40 years of age.

## SHARE REPORT.

STOCKS & PAID UP VALUE.	CLOSING QUOTES.	LAST DIVIDEND AND DATE.
<b>BANKS.</b>		
Hongkong & Shanghai	\$87 1/2	Interim dividend of £2 per share at exchange 1/94 - \$22.22 for 1 year ending 30th June 1911.
National Bank	\$50	In Liquidation
Marine Insurance	\$180 b.	\$16 for 1910
Caution	\$180 b.	Interim of 10/- for 1910
North China	\$114	Final of £20 making \$50 for 1908 and interim of \$30 for 1910
Union	\$85 b.	\$12 for 1908 and int. of \$3 on account of 1910
<b>INSURANCE.</b>		
China Fire	\$123 b.	\$7 & 1/2 of \$2 for 1909
Hongkong Fire	\$50	\$27 for 1909
<b>SHIPPING.</b>		
China & Manilla	\$25 b.	\$1 for 1908
Douglas Steamships	\$21	5 p.c. for year ending 30-6-11
Steamboats	\$27 b.	Dividend of 1/2 for half year ending 30-6-11
Indo-China	\$60 a.	8% final making 8% for 1908 & 1/2 for 1909 on preferred shares
(Preferred)		1/- per share Coupon No. 15 2/6 per share Coupon No. 16 for 1910
(Deferred)		Div. 7 p.c. for year ending 30-6-11
"Shell" Transports	\$11 b.	\$10 for 1910
"Star Ferry"	\$5 b.	\$3 for 1907
<b>REFINERIES.</b>		
Obbia Sugars	\$100	Interim of 1/- on account for year ending 28-2-11 (Coupon No. 16)
Louis Sugar	\$100	16. 2d. per share on 150,000
<b>MINING.</b>		
Chinese Engineering	\$1	\$3 for year ending 31-12-10
Tonghai	\$8 b.	\$1 interim dividend for year to 30th June 1911
Ranch	\$3.85 a.	Final of 1/2 for 1910
DOCKS, WHARVES, & GROUND.		
Kowloon Wharf	\$50	Div. 2 1/2 for 1910
H. K. & W. P. Docks	\$50	Final of 1/2 for 1910
Shanghai Docks	\$100	Div. 2 1/2 for 1910
Hongkong Wharves	\$100	Div. 2 1/2 for 1910
LANDS, HOTELS & BUILDINGS.		
Anglo French Lands	\$100	Div. 2 1/2 for 1910
Hongkong Hotels	\$50	Div. 2 1/2 for 1910
Hongkong Lands	\$100	Div. 2 1/2 for 1910
Humphreys Estates	\$10	Div. 2 1/2 for 1910
Kowloon Lands	\$80	Div. 2 1/2 for 1910
Shanghai Lands	\$80	Div. 2 1/2 for 1910
West Point	\$50	Div. 2 1/2 for 1910
Manila M'pale Hotel	\$100	Div. 2 1/2 for 1910
COTTON MILLS.		
Ewa	\$100	Div. 2 1/2 for 1910
Hongkong Cottons	\$100	Div. 2 1/2 for 1910
MISCELLANEOUS.		
China-Borneo	\$10	Div. 2 1/2 for 1910
Light & Power	\$10	Div. 2 1/2 for 1910
Do. (Spec. shares)	\$10	Div. 2 1/2 for 1910
China Providents	\$10	Div. 2 1/2 for 1910
Dairy Farms	\$10	Div. 2 1/2 for 1910
Green Islands	\$10	Div. 2 1/2 for 1910
Hongkong Electric	\$10	Div. 2 1/2 for 1910
Hongkong Ice	\$10	Div. 2 1/2 for 1910
Hongkong Rope	\$10	Div. 2 1/2 for 1910
Langkats	\$10	Div. 2 1/2 for 1910
Morning Post	\$10	Div. 2 1/2 for 1910
Peak Tramway	\$10	Div. 2 1/2 for 1910
Do. (new)	\$10	Div. 2 1/2 for 1910
Philippines	\$10	Div. 2 1/2 for 1910
H. P. & Co., Ltd.	\$10	Div. 2 1/2 for 1910
Societe des Preferees	\$10	Div. 2 1/2 for 1910
Paquet et paid up	\$10	Div. 2 1/2 for 1910
Expatriates	\$10	Div. 2 1/2 for 1910
du Tonkin	\$10	Div. 2 1/2 for 1910
Shanghai-Sumatra	\$10	Div. 2 1/2 for 1910
Steam Laundry	\$10	Div. 2 1/2 for 1910
United Asbestos Orient	\$10	Div. 2 1/2 for 1910
United Asbestos	\$10	Div. 2 1/2 for 1910
Founders Shares	\$10	Div. 2 1/2 for 1910
Union Waterboat	\$10	Div. 2 1/2 for 1910
Weismann, Ltd.	\$10	Div. 2 1/2 for 1910
Wilson	\$10	Div. 2 1/2 for 1910
Williams Powell	\$10	Div. 2 1/2 for 1910

Corrected to 3 p.m. January 4, 1912, by WRIGHT AND HORNBY, Share & Bond Brokers, Queen's Building, Tel. address: Rectitude.  
"The Telegraph" does not hold itself responsible for any of the above quotations.

**TAIKOO DOCKYARD & ENGINEERING CO.**  
SHIPBUILDERS, SALVORS, AND REPAIRERS. BOILERMAKERS. FORGEMASTERS. BRASS AND IRON FOUNDERS. CONSTRUCTORS. TONNAGE, ELECTRICAL AND MECHANICAL ENGINEERS.

Modern Appliances for quick construction and repair of Ships, Engines, Boilers, Railway Rolling Stock, Bridges, and all Classes of Engineering, Iron and Wood Work. Electrical Drives, Hydraulic & Pneumatic Tools, installed throughout the Works.

50-ton Hydraulic TESTING MACHINE for Chains, Wire Ropes, Rivets and Metal Specimens.

GRAVING DOCK  
787 ft. by 88 ft. by 8 ft. 6 in.  
Pumps empty Dock in 2-3-4 hours.

THREE PATENT SLIPWAYS  
taking vessels up to 3,000 tons  
displacement, providing conditions for  
sliding ships with most efficient results.

100-TON ELECTRIC CRANE ON JAW  
ELECTRIC OVERHEAD CRANES THROUGHOUT  
THE SHOPS RANGING UP TO 100 TONS.

Estimates given for Docking, Repair to Hull and Machinery, Constructional Work.

MANAGERS AND AGENTS:  
**BUTTERFIELD & SWIRE.**  
HONGKONG, CHINA.

## Exchange

Selling.	
T/T.....	1/10 1/8
Demand.....	1/10 7/16
80 d/a.....	1/10 1/8
60 d/a.....	1/10 1/8
4 m/a.....	1/10 1/8
T/T. Shanghai.....	7 1/2
1/T. Singapore.....	7 1/2
1/T. Japan.....	91
1/T. India.....	179
Demand. India.....	179
T/T. San Francisco and New York.....	113
1/T. Java.....	113
T/T. Manila.....	191
1/T. Hongkong.....	2 3/8
Buying.	
4 m/s. L/C.....	1/10 1/8
4 m/s. U/C.....	1/10 1/8
6 m/s. L/C.....	1/11
6 m/s. U/C.....	1/11
30 d/a. Sydney & Melbourne.....	1/11
30 d/a. San Fco & New York.....	1/11
1 m/s. Manila.....	1/11
1 m/s. Rangoon.....	1/11
1 m/s. Fiancon.....	1/11
6 m/s. do.....	2 3/8
6 m/s. do.....	2 3/8
Bank Silver, ready forward.....	20 5/16
Bank of England rate.....	42 1/2
Sovereign.....	\$10.65
SUBSIDIARY COINS.	
	per cent.
Chinese...20 cts. piece.....	\$5.87 dis.
Chinese...10 ".....	\$5.60 do.
Hongkong...20 ".....	\$5.14 do.
Hongkong...10 ".....	\$5.35 do.



